

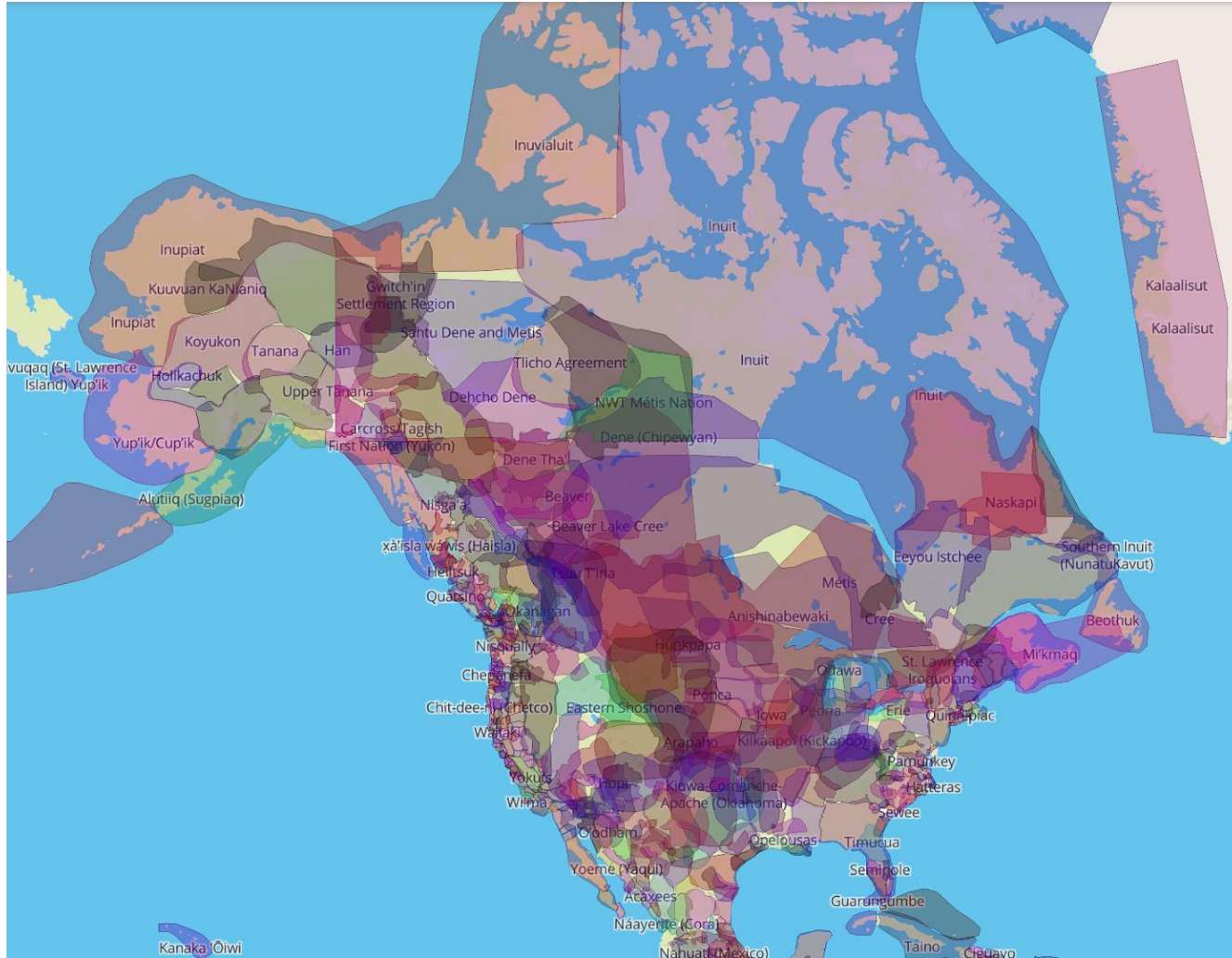
Equity Partnerships & Effective Indigenous Collaboration

CBSR Member's Roundtable



CBSR

Which traditional territory are you joining from?



LEARN

- Do your homework – whose land are you on? Check here.
- Learn more about the land you inhabit and the history of the land:
<https://native-land.ca/>

REFLECT

- How does the history of that land interact with you? What did you learn while doing your homework?

ACT

- What actions are you going to do to support the Indigenous communities around you?
- Read about the Truth and Reconciliation Commission of Canada and its 94 Calls to Action.

VIRTUAL HOUSEKEEPING



Adjust your Zoom display name to show:
[Your Name, Pronouns, Company Name]



Encouraged to switch on video & actively
participate in the chat box and discussions



Chatham House Rule is in place



Tech questions? You can also ask them in the **CHAT**

Introducing Our Guest Speakers



Mark Sevestre

FOUNDING MEMBER AND SENIOR
ADVISOR

National Aboriginal Trust
Officers Association NATOA



Joseph Bastien

ASSOCIATE DIRECTOR, INCLUSIVE
ECONOMY

Shareholder Association for
Research and Education
SHARE



Molly Damiani

PROGRAM OFFICER, INDIGENOUS
RECONCILIATION AND RESPONSIBLE
INVESTMENT

Shareholder Association for
Research and Education
SHARE



Agenda

Timing (ET)	Agenda Item
1:00 – 1:05 PM (5 min)	Welcoming remarks
1:05 – 1:20 PM (15 min)	Why: Investors expectations and Indigenous Investors. <ul style="list-style-type: none"> • Community Values • Advancing Indigenous Economic Reconciliation • Materiality
1:20 – 1:25 PM (5 min)	<ul style="list-style-type: none"> • Q&A section
1:25 – 1:40 PM (15 min)	Breakout discussion #1 <ul style="list-style-type: none"> • What does the reconciliation journey look like for your organization? • Why is reconciliation important for your organization?
1:40 – 1:55 PM (15 min)	What: Company Action on Indigenous Economic Reconciliation. <ul style="list-style-type: none"> • Indigenous Policy • Reconciliation Action Planning (RAP) • Progressive Aboriginal Relations (PAR) Certification • Corporate Disclosures
1:55 – 2:10 PM (15 min)	How can the needle be moved? <ul style="list-style-type: none"> • Internal Organization. • Communication and Engagement • Evaluation and Disclosures
2:10 – 2:25 PM (15 min)	General discussion “The Why” and final Q&A <ul style="list-style-type: none"> • <i>How can your organization operationalize and grow indigenous economic reconciliation?</i> • <i>What are the main opportunities and barriers your organization faces in operationalizing economic reconciliation?</i>
2:25 – 2:30 PM (5 min)	Closing remarks



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Reconciliation & Responsible
Investment Initiative

CBSR Corporate Roundtable Q4: Indigenous Reconciliation and Equity Partnerships with RRII

Mark Sevestre, NATOA

Joseph Bastien, SHARE

Molly Damiani, SHARE

November 24, 2023



About RRII

Aligning capital with Indigenous values.

The Reconciliation and Responsible Investment Initiative (RRII) is a partnership between NATOA and SHARE. We are working with Canadian institutional investors to promote responsible investment policies and practices that include reconciliation goals. We believe that, together, both Indigenous and non-Indigenous investors can build capital markets that integrate and better align with Indigenous values and ways of knowing.

ReconciliationAndInvestment.ca



Why:

Investor Expectations

- Community Values

Indigenous Investors

- Advancing Indigenous Economic Reconciliation
- Materiality



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Fundamental Principles and Guiding Documents

- UN Declaration on the Rights of Indigenous Peoples
- Free, Prior, and Informed Consent (FPIC)
- The Truth and Reconciliation Commission
Recommendation 92
- Call for Justice #13 of the National Inquiry into Missing and Murdered Indigenous Women and Girls



Call for Justice 13: Calls for Extractive and Development Industries

"The approaches investors can employ to support the TRC Calls to Action, UNDRIP principles, and MMIWG report Calls for Justice are not limited to direct engagement with investee companies but could also involve directing capital towards investments that support Indigenous businesses and economic development opportunities to generate employment and entrepreneurship opportunities for Indigenous youth, women, and gender-diverse people."



Prioritizing Community Safety and Reconciliation: Investor Advocacy for Missing and Murdered Indigenous Women and Girls

November 25, 2022 | BLOG, RESOURCES

By Gabriela Ruiz, Research Officer, Reconciliation and Responsible Investment Initiative



Fiduciary Duty and Responsible Investment

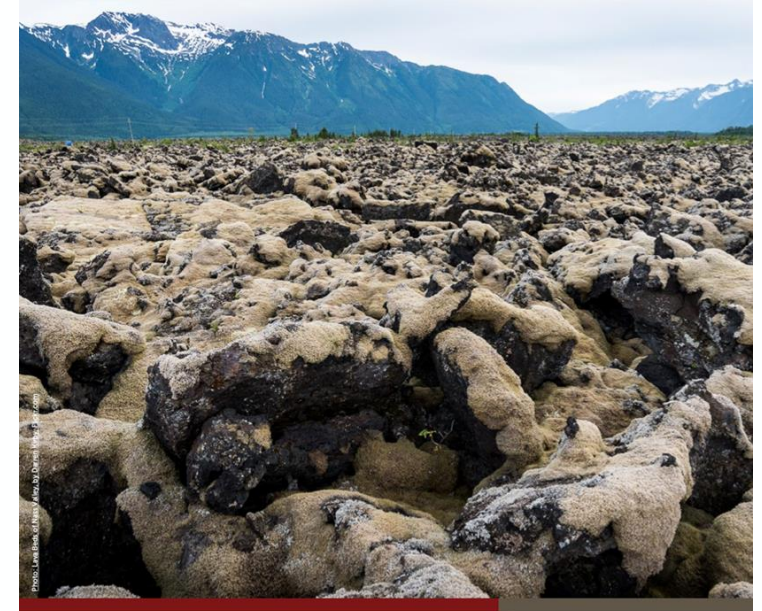
- Trustee boards and their representatives have fiduciary responsibilities to trust beneficiaries. These responsibilities include a duty of loyalty, which means that beneficiaries should be treated equitably, and that trustees should avoid potential conflicts of interest.
- Fiduciaries are also required to act in good faith and in the best interests of beneficiaries and, when doing so, must exercise the care, skill and prudence of an ordinary person.
- Trustee boards have a fiduciary obligation to consider financial risks and opportunities, including those stemming from ESGI factors
- Initial research conducted by RRII on the ways in which various Indigenous legal orders intersect with fiduciary duties



Fiduciary Duty and Indigenous Values

This discussion paper explores Indigenous teachings of sustainability, stewardship, and responsibility, unearthing critical insights for ensuring the effective stewardship of Indigenous peoples' collective wealth.

- Duty of loyalty & duty to act in good faith
- Indigenous legal orders provide an important basis for the effective stewardship of community wealth
- Broader decision-making considerations (present, future, plants, animals, lands, and waters)



Teachings of Sustainability, Stewardship, & Responsibility

Indigenous Perspectives on Obligation, Wealth, Trusts, & Fiduciary Duty





Shareholder proposal on Indigenous inclusion and reconciliation at TMX Group passes with **98% approval**

- ✓ Programs and policies on Indigenous employment and community relations
- ✓ Objectives and disclosure on procurement from Indigenous-owned businesses
- ✓ Engagement with Indigenous organizations



In collaboration with



RRII
Reconciliation &
Responsible Investment
Initiative



Previous Engagement Asks & Results

Primary Asks: Greater corporate accountability on reconciliation Informed by research, analysis, collaboration, and community input

Results:

Toromont: over 99% of shareholders voted in favour of an RRII resolution

ONEX: 49% of independent shareholders voted in favour of an RRII resolution

iA Financial: Settled withdrawal agreement committing to meaningful action

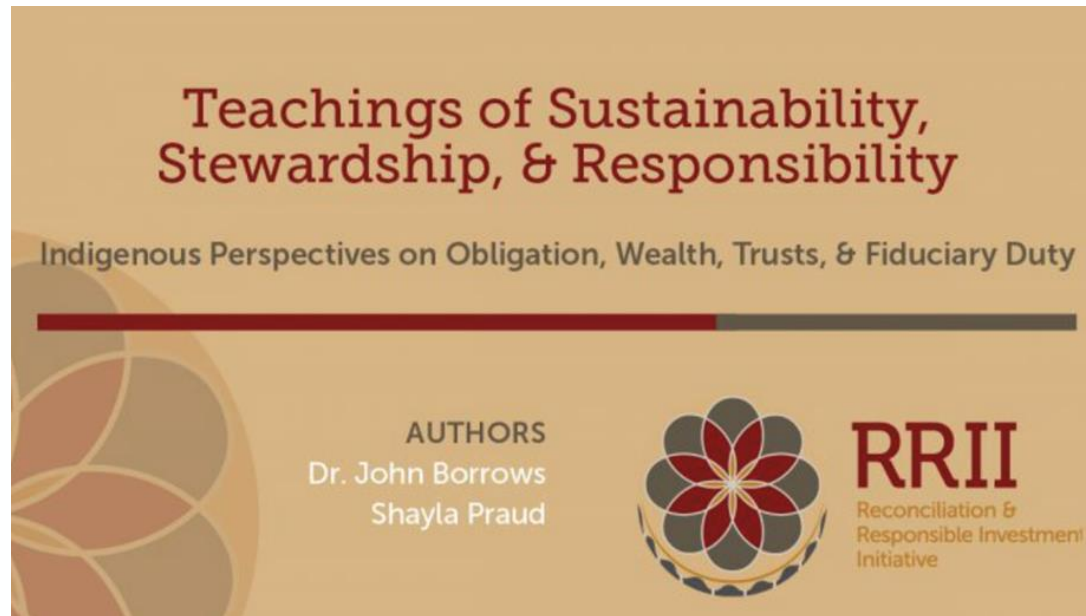
BCE Inc.: Settled withdrawal agreement committing to meaningful action

Nutrien: Settled withdrawal agreement committing to meaningful action

Power Corporation: Settled withdrawal agreement committing to meaningful action



Find further resources on our website
reconciliationandinvestment.ca/resources



Time for a Poll: 2 minutes



1) Where is your organization
at on the reconciliation
journey?

15 minutes

Breakout Group Discussion Questions:

- 1. What does the reconciliation journey look like for your organization?**
- 2. Why is reconciliation important for your organization?**



What:

Company Action on Indigenous Economic Reconciliation

- Indigenous Policy
- Reconciliation Action Planning (RAP)
- Progressive Aboriginal Relations (PAR) Certification
- Corporate Disclosures



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Company Action on Indigenous Economic Reconciliation

Indigenous Policy:

- A public-facing commitment to strengthen relationships with Indigenous Peoples.

Reconciliation Action Plans

(RAP):

- RAPs are a framework corporations can utilize to develop and act on their commitments to Indigenous economic reconciliation.



Company Action on Indigenous Economic Reconciliation

Corporate Disclosures:

- Refers to the process and responsibility of corporations to make information known to the public so that they can make informed financial decisions.

Progressive Aboriginal Relations (PAR) certification:

- PAR is a certification program that confirms corporate performance in Indigenous relations at the Bronze, Silver or Gold level. Certified companies promote their level with a PAR logo signaling to communities that they are:
- good business partners
- great places to work
- committed to prosperity in Indigenous communities



How:

Internal Organization

- Operational Review

Communication and Engagement

- Indigenous Communities and Peoples

- Investors and Asset Managers

- a) Other Stakeholders

- b) Planning, Implementation, and Operations

Evaluation and Disclosures



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15 minutes

General Group Discussion Questions:

- 1. How can your organization operationalize and grow Indigenous economic reconciliation?**
- 2. What are the main opportunities and barriers your organization faces in operationalizing Indigenous economic reconciliation?**
- 3. Q&A**



**Niá:weh/
Chi-miigwetch
Thank you/Merci**



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A blue-tinted photograph of a person's hands typing on a laptop keyboard. The person is wearing a smartwatch on their left wrist and glasses are resting on the desk next to the laptop. A spiral notebook is also visible on the desk.

Closing Comments

End of year wrap-up

- **Make sure to complete the Member's Survey (in chat)**
 - The survey will close December 21, 2023
 - <https://survey.zohopublic.com/zs/orRJmN>
- **Invoices and the 2024 Member's Package**
 - Watch out in your email!

Thank you!



CBSR