

2024 CBSR Benchmarking Assessment

Elevate Your Sustainability Disclosures



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●● What is the Benchmarking Assessment?

Purpose

The Benchmarking Assessment is a review of the **quality** of your company's sustainability disclosures against established reporting standards, frameworks, best practices and other CCSR Members.

Approach

To complete the assessment, our team:

- Objectively scores your **company's performance** across a wide range of ESG criteria aligned with standards, frameworks.
- Ensures your report adheres to sustainability disclosure best practices.
- Prepares your company for emerging trends in the reporting and disclosures space.

Results

You will receive a Benchmarking Scorecard, an Assessment Workbook, and **clear, actionable and tailored** recommendations to improve your sustainability reporting and disclosures.

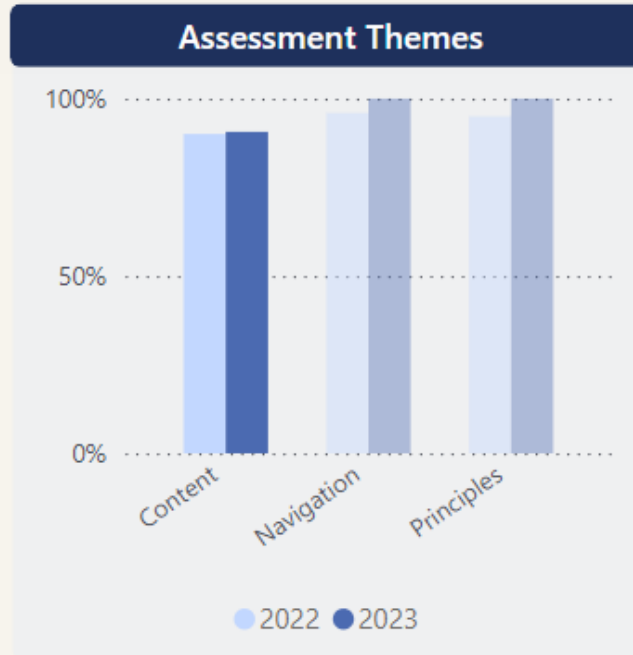
Individual benchmarking assessment results are confidential and only shared with the evaluated company.



What is Assessed?

The Assessment framework is structured around **4 themes, 10 categories, and 42 evaluation criteria**. It covers economic, social, and environmental dimensions, such as net zero targets, GHG emissions, strategy, materiality, stakeholder engagement and action related to bill S-211.

The Assessment results are presented as a Power BI dashboard, creating a clear, dynamic and engaging overview of your company's performance.



Reporting Standards Alignment

Reporting Standard	Alignment
CDP CC	High
CDP F	High
CDP WS	High
GRI	High
ISSB	Medium
MSCI	Medium
SDGs	High
Sustainalytics	Medium
TCFD	High
TNFD	Low

New Assessment Criteria

Criteria	Score
Does the company have a Reconciliation Action Plan that addresses the three recommendations from Call to Action #92?	0%
Does the company have a social purpose statement?	50%
Does the company identify and incorporate Justice, Equity, Diversity & Inclusion (JEDI) principles into their strategy and operations?	100%
Does the company report material GHG scope 3 emissions?	100%
Does the company report on their efforts to address and	50%

Assessment Categories

Top Scoring	Bottom Scoring
Accuracy 100%	Governance 78%
Balance 96%	Materiality 67%
Completeness 100%	Reliability 62%
Flow & Accessibility 98%	Stakeholder Engagement 79%
Timeliness 97%	Strategy 79%

Core Criteria Assessed

CBSR and Delphi conducted a comprehensive update to the Assessment Model in 2023. This update focused on revising the core criteria to align with the evolving ESG landscape and prepare for emerging trends, standards, policies and regulations.

Core criteria:

- **Stakeholder Engagement:** Identification and justification of key stakeholders with clear descriptions of how they were engaged.
- **Materiality:** Description of the company's materiality assessment methodology considering both inward and outward impacts (double materiality)
- **Performance:** report of Year-over-year performance metrics for high-priority sustainability issues including material GHG scope 3 emissions..
- **Strategy:** Sustainability issues are integrated into the business strategy, aligned with materiality assessment results, addressing risks, opportunities, human rights, JEDI principles, reconciliation, and social purpose.
- **Reporting Standards:** alignment with leading global standards and frameworks, ensuring comprehensive and transparent sustainability disclosures.

*Minor updates will be conducted on an annual basis, to ensure the Assessment is relevant and timely.

Why Should I Choose You? The CCSR + Delphi Advantage

To conduct the Assessment, CCSR partners with our Profoundry partner, Delphi: a strategic consulting firm specializing in climate change, sustainability, and ESG, bringing over 35 years of expertise to enhance the assessment's rigor and quality.

- **Wide Sector Coverage:** CCSR has Members from across Canada and sectors, providing a comprehensive perspective on sustainability practices and challenges.
- **Proven Expertise:** CCSR and Delphi have a combined 65 years of experience with sustainability, driving ambition and operationalizing ESG targets. We understand Canadian best practices in the reporting space and have the know-how to set your company up for success.
- **Legacy of Excellence:** CCSR has conducted the Benchmarking Assessment for over 10 years, annually completing ~16 company Assessments.
- **Tailored Debrief Sessions:** The CCSR + Delphi team offers 1:1 sessions where companies gain the greatest benefit from deep reviews and personalized insights.
- **Robust Deliverables:** The assessment workbook file and the scorecard provide a detailed analysis of the 42 criteria assessed, helping clients understand their current standing and identify areas for improvement for better decision-making and strategic planning.

Profoundry





Why Should I Participate?

To improve your **ESG rankings** faster and better understand your company's strengths and weaknesses.

Use the results to **refine disclosures** and effectively communicate strategic information to stakeholders and influence management decisions.

To **establish a baseline** for your sustainability reporting relative to your peers, enabling continuous improvement.

To ensure your company aligns with the most relevant reporting standards and regulations, **tailored to its specific needs** and emerging trends.

To take advantage of **low-cost** access to CCSR and Delphi expertise, tailored guidance and support.

Benchmarking Assessments are available in 2024 to our Corporate Members at a preferential rate of:

\$7,995

Plus tax



How Does the Benchmarking Assessment Process Work?

1. Submit a Benchmarking Assessment Request form.

- Submit the request at a time that best suits your company, and at least **6 weeks before** your desired results delivery date (longer notice is welcomed).
- The form can also be found in the [CBSR Member Resource Portal](#).

2. We Conduct the Assessment.

- This process takes about **4 weeks** to complete.
- There is the option to conduct the assessment before you publish your report to maximize its impact.

3. We Present the Results and Provide Feedback.

- **1-hour one-on-one** session with the CBSR and Delphi assessment team to discuss your results.
- Receive your Benchmarking Scorecard and Assessment Workbook with detailed results, and tailored recommendations.
- Best-in-class examples for emergent reporting challenge areas.

*Best practices from members are shared to support enhanced disclosures. Specific scores are kept confidential.



Let's build a better future together.

For more
information
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